AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) and (b) Information is being collected and will be laid on the Table of the House, to the extent available.

Risk Capital Technology Finance Corporation

3871. SHRI ASHOK NATH VERMA : Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1718 given in the Rajya Sabha on the 9th August, 1988 and state :

(a) whether the present activities of the Risk Capital Technology Finance Corporation Limited are to help only such companies which are defaulters and whose names have been given in the answer to question referred to above ;

(b) what are the administrative, technical or financial difficulties being faced by the Board of Directors of the Corporation in the matter of providing soft term loans (Equity Fund) to the small scale sector so as to generate more employment for the weaker sections to end poverty speedily and thus make the new 20-Point Economic Programme a success ; and

(c) whether the management of the Corporation has now taken a policy decision to provide soft term loans to the small scale sector also besides big and medium sectors and if so, what are the details thereof and if not, what are the reasons therefor and what is Government's reaction thereto ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) No, Sir.

(b) and (c) The existing Schemes of the Risk Capital and Technology Finance Corporation Limited are not catering to the Small Scale Sector.

Term Loan by the Bank of Baroda

3872. SHRI ASHOK NATH VERMA : SHRI M. A. BABY :

Will th Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1672 given in the Rajya Sabha on the 9th August, 1988 and state :

(a) whether it is a fact that very recently the Chairman and Managing Director of Bank of Baroda has taken a policy decision to the effect that the Bank's 'Industrial Finance Branch' at Parliament Street, New Delhi will also consider all advance proposals from small scale sector also besides medium and big, whose minimum credit proposal will be between Rs. 10 lakhs to Rs. 35 lakhs to provide both term loan and working capital from single window ;

(b) whether it is also a fact that he has instructed the branch that besides large and medium industrial advance proposals, small sector should be given preference and priority as per Central Government policy decision not to encourage setting up of any more large/medium industries in the Union Territory of Delhi except in small scale sector due to congestion on land, energy shortage, pollution and housing problems ; and

(c) what is the moratorium period for repayment of loan and other facilities which are likely to be extended by this Branch to small scale sector for the successful implementation of the new 20 Point Programme ?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) and (b) Bank of Baroda has reported that their industrial Finance Branch at Parliament Street, New Delhi will consider all advance proposals with limts over Rs 50 lakhs for working capital/term loan requirements from big, medium and small scale industrial units.